

INTERNATIONAL TRAVEL HOUSE LIMITED

Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

Sl. No.	Particulars	₹. in Lakhs		
		3 Months ended 31.12.2020	9 Months ended 31.12.2020	Corresponding 3 Months ended 31.12.2019
1	Total Income from Operations	1,719.55	4,053.28	5,692.86
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	(1,069.73)	(3,835.96)	(169.08)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(1,069.73)	(3,835.96)	(169.08)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(1,069.73)	(3,835.96)	(126.05)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,062.23)	(3,809.62)	(134.96)
6	Equity Share Capital	799.45	799.45	799.45
7	Earnings Per Share (of ₹10/- each) (not annualised):			
	1. Basic (₹) :	(13.38)	(47.98)	(1.58)
	2. Diluted (₹) :	(13.38)	(47.98)	(1.58)

Note :

a) The above is an extract of the detailed format of the Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement of Unaudited Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 16th January, 2021. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.internationaltravelhouse.in) and on the website of BSE Limited (www.bseindia.com).

b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine Months ended 31st December, 2020 which needs to be explained.

Registered Office :
 'Travel House', T-2, Community Centre, Sheikh Sarai,
 Phase-1, New Delhi - 110017, India

Dated : 16th January, 2021
 Place : Gurugram

For and on behalf of the Board

Bhagwateshwaran Hariharan

Bhagwateshwaran Hariharan
 Managing Director

Mohit Aggarwal
 Chief Financial Officer

Website: www.internationaltravelhouse.in | E-mail: travelhouse@ith.co.in | Phone: +91-11-26017808 | CIN: L63040DL1981PLC011941



INTERNATIONAL TRAVEL HOUSE LIMITED							
Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020							
Particulars		3 Months ended	Corresponding 3 Months ended	Preceding 3 Months ended	9 Months ended	9 Months ended	Twelve Months ended
		31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Revenue from Operations	(1)	1,626.71	5,685.59	1,418.33	3,860.41	16,307.80	20,916.10
b) Other Income	(2)	92.84	7.27	29.38	192.87	127.08	135.67
TOTAL INCOME (1+2)	(3)	1,719.55	5,692.86	1,447.71	4,053.28	16,434.88	21,051.77
EXPENSES							
a) Employee Benefits Expense		927.19	1,424.86	1,098.70	3,227.71	4,170.22	5,519.64
b) Finance Costs		4.64	22.48	5.48	15.42	42.53	47.91
c) Car Hire Charges		521.35	2,431.94	340.31	1,202.12	6,871.57	8,786.29
d) Service Charges		204.77	609.25	154.40	455.32	1,788.08	2,153.06
e) Depreciation and Amortisation Expense		233.28	296.88	254.57	755.35	873.08	1,151.93
f) Other Expenses		898.05	1,076.53	762.76	2,233.32	3,148.23	4,234.07
TOTAL EXPENSES	(4)	2,789.28	5,861.94	2,616.22	7,889.24	16,893.71	21,892.90
PROFIT / (LOSS) BEFORE TAX (3 - 4)	(5)	(1,069.73)	(169.08)	(1,168.51)	(3,835.96)	(458.83)	(841.13)
TAX EXPENSE							
a) Current Tax	(6)	-	-	-	-	(18.76)	(18.76)
b) Deferred Tax		-	(43.03)	-	-	(89.21)	(81.29)
PROFIT / (LOSS) FOR THE PERIOD (5 - 6)	(7)	(1,069.73)	(126.05)	(1,168.51)	(3,835.96)	(350.86)	(741.08)
OTHER COMPERHENSIVE INCOME							
a) Items that will not be reclassified to profit or loss	(8)	7.50	(11.91)	22.81	26.34	(87.72)	(36.98)
b) Income Tax relating to items that will not be reclassified to profit or loss		-	3.00	-	-	22.08	(120.94)
TOTAL COMPREHENSIVE INCOME (7+8)	(9)	(1,062.23)	(134.96)	(1,145.70)	(3,809.62)	(416.50)	(899.00)
PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 10/- each)		799.45	799.45	799.45	799.45	799.45	799.45
RESERVES EXCLUDING REVALUATION RESERVES							14,242.60
Earnings Per Share (of ₹ 10/- each) (not annualised):							
(a) Basic (₹.)		(13.38)	(1.58)	(14.61)	(47.98)	(4.39)	(9.27)
(b) Diluted (₹.)		(13.38)	(1.58)	(14.61)	(47.98)	(4.39)	(9.27)

Notes :

- A The Unaudited Financial Results and notes thereon were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 16th January, 2021.
- B Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.
- C The Company operates only in one segment i.e. 'Travel Related Services'.
- D The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
- E Due to the outbreak of the COVID-19 (Coronavirus Pandemic), the Government of India imposed a country wide lockdown and amongst other matters, restrictions were also imposed on both air travel (domestic and international) and travel by cabs. Consequently, our operations have been disrupted and we were under almost complete shut down since the last fortnight of March, 2020. However, with phased removal of restrictions from travel by cabs and domestic air travel from June, 2020, the Company has gradually resumed its business operations.
- COVID-19 pandemic has continued to adversely impact the Company's business. However, the Company has considered various internal and external sources of information available as on date of issuance of these results in determining the impact of COVID-19 on its tour and travel related services and accordingly, has reviewed its strategies and has initiated appropriate actions to deal with the current situation.
- The management has factored the effect of the pandemic in determining the provision towards expected credit loss on its trade receivables, recoverability of other receivables and investments recognised at fair values. Further, based on the above assessment, the Company expects to recover the carrying amount of its trade receivables, other receivables and investment balances outstanding as at 31st December, 2020 and accordingly, no adjustment in the matter is required to be made in these results. However, the eventual outcome of the above coronavirus pandemic on the Company's tour and travel related services may be different from those estimated as on the date of approval of these results.
- The management expects the business disruptions anticipated due to the pandemic to continue for sometime before business returns to normalcy or near normalcy and will continue to closely monitor any material changes in markets and future economic conditions.
- F The Company does not have any exceptional item to report for the above periods.
- G This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine Months ended 31st December, 2020 which needs to be explained.

For and on behalf of the Board

Registered Office :
"Travel House", T-2, Community Centre, Sheikh Sarai,
Phase-1, New Delhi - 110017, India

Dated : 16th January, 2021
Place : Gurugram

Bhagwateshwaran Hariharan
Managing Director

Mohit Aggarwal
Chief Financial Officer

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF INTERNATIONAL TRAVEL HOUSE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of International Travel House Limited ("the Company"), for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells LLP

5. We draw attention to Note E to the Statement which explains the impact of COVID-19 (Coronavirus Pandemic) on the operations of the Company and the management assessment thereon. Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sameer
Rohatgi



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Sameer Rohatgi
Date: 2021.01.16
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Sameer Rohatgi
(Partner)
(Membership No. 094039)
(UDIN: 21094039AAAAAB6478)

Place: Gurugram
Date: 16 January 2021